

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

18 September 2019

Sapphire Aviation Finance I Limited (the "Issuer")

Change in Composition of the Board of Directors of the Issuer (the "Board")

The Issuer wishes to announce the following:

- (a) Joseph Clarkin has been removed as a director from the Board; and
- (b) Mary Bradford has been appointed as a director to the Board.

For further information in relation to the above announcement please contact the Issuer as follows:

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